

**FEDERAL INVESTIGATION AGENCY**  
FEDERAL GOVERNMENT OF PAKISTAN

**FIRST INFORMATION REPORT**

FIRST INFORM OF A COGNIZABLE CRIME REPORTED UNDER  
SECTION 154 CODE OF CRIMINAL PROCEDURE

Office of the Deputy  
Director FIA, Commercial  
Bank Circle, Karachi

Police Station FIA CBC Karachi

Circle/Sub-Circle \_\_\_\_\_

No. **15/2021**

Date and hour of occurrence 2018 to onward

1. Date and hour when reported.	14.09.2021 at 1620 Hrs
2. Name and residence of informant and complaint.	1 Mr Zahid Hussain Section Head Legal Affairs Bank Islami Pakistan Ltd 11 <sup>th</sup> Floor, Executive Tower Dolmen City Marine Drive Block-4, Clifton Karachi 2 Mr Muhammad Ali Usmani Senior Manager Investigation Bank Islami Pakistan Ltd 11 <sup>th</sup> Floor, Executive Tower Dolmen City Marine Drive Block-4, Clifton Karachi
3. Brief description of offence (with section) and of property carried off, if any.	U/s 409/420/468/471/109/34 PPC
4. Place of occurrence and distanced and direction from Police Station.	Bank Islami Pakistan Ltd 11 <sup>th</sup> Floor, Executive Tower Dolmen City Marine Drive Block-4, Clifton Karachi
5. Steps taken regarding investigation, explanation of delay in recording information.	I will investigate the case as ordered.
6. Date and hour of despatch from Police Satation.	14.09.2021

This case is outcome of Enq No.98/2021, which was registered under the orders of competent authority on receipt of a written joint complaint dated 19.02.2021 lodged by Mr. Zahid Hussain Section Head Legal Affairs & Muhammad Ali Usmani Senior Manager Investigation Bank Islami Pakistan Ltd 11<sup>th</sup> Floor, Executive Tower Dolmen City Marine Drive Block-4, Clifton Karachi addressed to the Director FIA Sindh Zone-I Karachi. The complaint is reproduced as under: -

19<sup>th</sup> February 2021

The Director,  
Federal Investigation Agency  
Sindh Zone I 25-A, Lalazar M. T. Khan Road,  
Karachi.

Subject: Application / Criminal Complaint for lodging/registration of F.I.R against (i) Adnan Nasim (Ex-Employee Bank Islami Pakistan Limited) and (ii) M/s. Zafar Agencies and Others

Dear Sir,

Through this application / criminal complaint, I would like to bring to you kind knowledge and information:

1. That Mr. Adnan Naseem, Employee # 256, son of Naseem-ul-Haq Siddiqui, resident of House No. 97/1, 08<sup>th</sup> Commercial Street, Phase-IV, Defense Housing Authority (DHA), Karachi, holder of CNIC # 42101-1764994-5, cell # 0333-3675721, joined BankIslami Pakistan Limited on 09<sup>th</sup> May 2007 and was working as Head of Corporate Banking (South Region) when he resigned from the services and his last day in office was 12<sup>th</sup> July, 2019

(Copies of the Appointment Letter and the Resignation Letter are attached herewith as Annexure A)

2. That M/s. Zafar Agencies ("Customer") a sole proprietorship business concern owned by Mrs. Shazia Arif wife of Mr. Arif Elahi, resident of House No. 143-A, Khayaban-e-Badar, Phase VII, DHA, Karachi holding CNIC # 42301-7705246-4, having its registered business office located at Plot No. H-3/A, Sector 5, Road No. 3000 EBM Causeway, Korangi Industrial Area, Karachi
3. That the Bank conducted an exercise involving seeking confirmation of outstanding financing obligations from its various parties during the month of August 2019.
4. In response to the balance confirmation exercise conducted by the Bank, it revealed that M/s. Husein Sugar Mills Limited issued a "Payee's A/c Only" crossed cheque # 12243244 in favor of "Bank Islami Pakistan Limited" dated 16-11-2018 for Rs. 15,000,000/- (Fifteen Million only). During the internal review the bank found that the above cheque was wrongfully deposited in the account of M/s. Zafar Agencies on the basis of letter dated 29-11-2018, issued by M/s. Zafar Agencies. The said letter was signed by the proprietor Mrs. Shazia Arif. The signature of Mrs. Shazia Arif was although verified by the authorized staff of the bank's Shahr-e-Faisal branch, Karachi. But it differ with the specimen signature of the proprietor supplied to the bank/branch. It create doubt regarding the genuineness of the letter

(Copies of aforementioned documents are attached herewith as Annexure B)

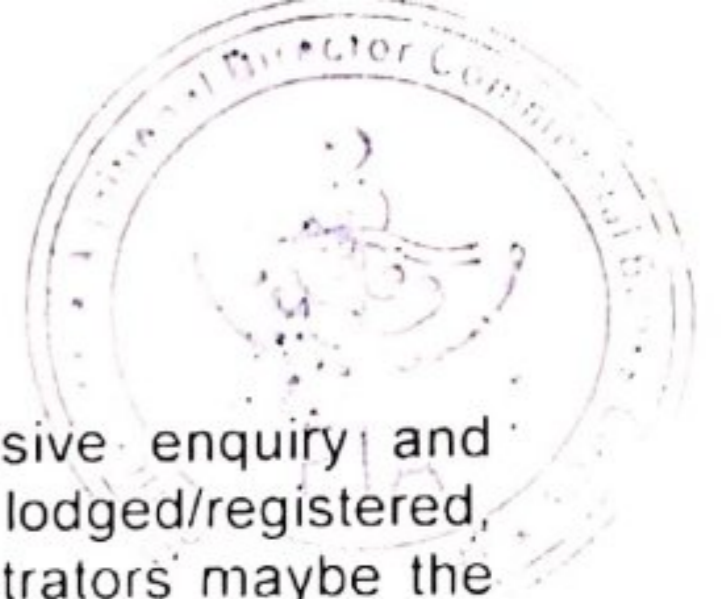
5. On 01-06-2020, Mr. Mustafa Ali Tariq – CEO of M/s. Husein Sugars Mills Limited submitted a letter Ref No. B-17-7 addressed to Mr. Faisal Jilani – Section Head Corporate Finance – BankIslami Pakistan Limited, with CC to Mr. Mustafa Rabbani – Head Corporate/Commercial Banking Central – BankIslami Pakistan Limited. In the said letter, the CEO stated that credit of one payment in the year 2018 was sent to Head Office vide cross cheque # 12243244 of Rs. 15 Million not given to their account. He further stated that the said cheque was encashed by Shahr-e-Faisal branch Karachi on 29-11-2018. They requested for adjustment of said Rs. 15 Million to adjust in their Karobar Finance II. They also requested that the value date of the adjustment should be the date of encashment of their cheque at the above said branch and the markup applied thereon from the said date to be reversed. In this connection, the CEO of Mills also provided a copy of covering letter dated 16-11-2018 with cheque, signed by Mr. Waseem Saleem – COO. While going through email correspondence between bank and the customer it revealed from the email dated 03-02-2020 that the cheque mentioned above of Rs. 15 Millions was dispatched by Mills authorities to the then RCH – South Mr. Adnan Naseem, whose service particulars have been stated above.

(Copies of M/s. Husein Sugar Mills letter dated 01-06-2020 & 16-11-2018 and email correspondence attached herewith as Annexure C)

6. That M/s. Zafar Agencies had availed and utilized various financing facilities from the Bank, aggregating to around Rs. 1,000,000,000/- (Rupees One billion only).

(Copy of the Bank's Sanction letter 553.473.2-7 dated June 22, 2017 with expiry on May 31, 2018 is attached herewith as Annexure D)

7. That the above circumstantial fact clearly indicate that the illegal and unlawful act was committed with collusion/connivance of bank staff namely Adnan Naseem-RCH, South to fulfill the customer M/s. Zafar Agencies evil will for the purpose to cheat, swindle, defraud and deceive the Bank.



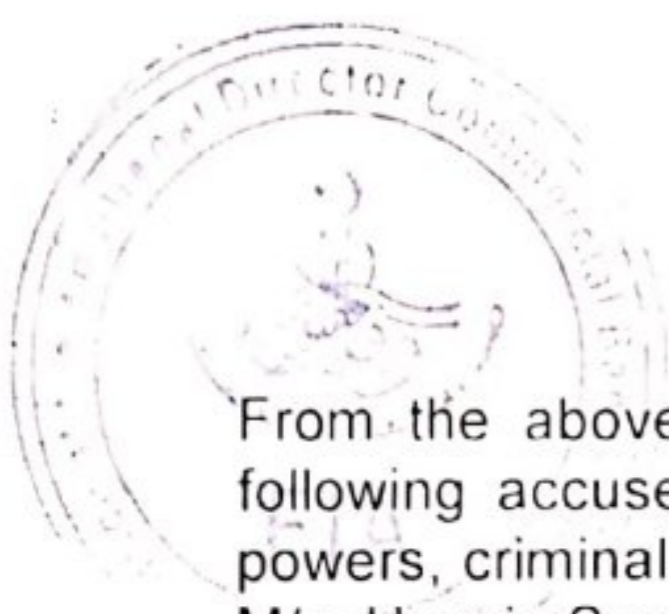
In light of the above, it is most humbly requested, that a comprehensive enquiry and investigation be initiated in respect of the above and thereafter F.I.R. may be lodged/registered. That since the crime has been committed in way of banking and the perpetrators maybe the Bank's employees, the Commercial Banking Circle of the Federal Investigation Agency has the jurisdiction in this respect and that they should be pleased to take immediate cognizance by carrying out thorough investigation into this matter and take strict legal action by lodging F.I.R. against M/s. Zafar Agencies and others under sections 406/409/420/468/471/472/34/477-A of PPC and under any other laws, thereby to bring the perpetrators of the aforementioned crime to book and enabling the Bank to further identified and throw out the all criminal minded customer / staff that existed or exists within its ranks and folds, as well as, helping the bank in recovering the aforementioned amount. Since the funds of the Bank actually happens to be public money, hence nothing short of a sacred trust, vested with the Bank. If any further activity in context of the subject matter come to the knowledge of the Bank, the Bank will report to your good office.

Looking forward to an expedited response in this respect, I would now conclude with thanks in anticipation.

-Sd/- Zahid Hussain & Muhammad Ali Usmani

During the course of enquiry, relevant bank record in original has been procured and recorded the statements of both the complainants namely Mr. Zahid Hussain Section Head Legal Affairs, Mr. Muhammad Ali Usmani Senior Manager Bank Islami and other concerned. During the course of enquiry, it has transpired that accused Adnan Naseem while holding the position of Corporate Head South Bank Islami through fraudulent and deceitful manners had verbally requested to Mr. Wasim Saleem Chief Operating Officer of M/s. Husein Sugar Mills to issue a cheque of Rs. 15,000,000/- and also requested him sent the same at his Karachi office for settlement of their financial liability. Upon the request of accused Adnan Naseem, Mr. Wasim Saleem Chief Operating Officer of M/s. Husein Sugar Mills got issued a cheque from Mr. Ahmed Ali Tariq Director of M/s. Husein Sugar Mills Ltd bearing cheque No. 12243244 dated 16.11.2018 for Rs. 15,000,000/- favoring Bank Islami Pakistan Ltd drawn on A/c No. 200403602870206 titled Husein Sugar Mills Ltd with Bank Islami Circular Road Branch Lahore alongwith a covering letter dated 16.11.2018 duly signed by Mr. Wasim Saleem Chief Operating Officer of M/s. Husein Sugar Mills addressed to accused Adnan Naseem and send through TCS courier vide receipt No. 4148828662 dated 16.11.2018 to accused Adnan Naseem Head of Corporate South Bank Islami Karachi. According to the dispatch sheet dated 19.11.2018 of Bank Islami Mail Management Unit, the above said consignment was received by accused Adnan Naseem himself and also put his signatures upon the above dispatch sheet.

Accused Adnan Naseem had planned to cheat / defraud the Bank Islami Pakistan Ltd to get illegal benefits to M/s. Zafar Agencies and himself, in this regard he with criminal and common intention had shake his hand with accused Danish Elahi (who look after all financial affairs of M/s. Zafar Agencies) and his mother Mrs. Shazia Arif proprietor of M/s. Zafar Agencies and handed over the alleged cheque of Rs. 15,000,000/- to them to get their criminal objectives. Mst. Shazia Arif proprietor of M/s. Zafar Agencies in connivance of his son Danish Elahi had submitted the above alleged cheque No. 12243244 dated 16.11.2018 for Rs. 15,000,000/- favoring Bank Islami Pakistan Ltd drawn on A/c No. 200403602870206 titled Husein Sugar Mills Ltd with Bank Islami Circular Road Branch Lahore into Bank Islami Shahrah-e-Faisal Branch Karachi alongwith their covering letter dated 29.11.2018 on letter head of M/s. Zafar Agencies duly signed by Shazia Arif. The said cheque of Rs. 15,000,000/- initially deposited into the Parking A/c No. 1026-9317605-0001 of Bank Islami, subsequently transferred the same into the A/c No. 1026-1043501-0001 titled Zafar Agencies with Bank Islami Shahrah-e-Faisal Branch Karachi and then settled the Financial liability of M/s. Zafar Agencies bearing deal No. 1215 & 1216 on the basis of letter dated 29.11.2018 on letter head of M/s. Zafar Agencies duly signed by Shazia Arif.



From the above act of omission, commission, it has been prima facie concluded that the following accused persons with criminal and common intention of each other, by misuse of powers, criminal breach of trust by fraudulent activities had caused substantial loss to customer M/s. Husein Sugar Mills which ultimately loss to Bank Islami and wrongful gain to themselves for Rs.15,000,000/- and thereby committed the offences punishable u/s 409/420/468/471/109/34 PPC. Hence, this case is accordingly registered against below mentioned accused persons and others under the orders of competent authority.

1. Adnan Naseem S/o Naseem Ul Haq Siddiqui CNIC No.42101-1764994-5 R/o House No.97/1, 8<sup>th</sup> Commercial Street Phase-IV DHA Karachi Ex- Head of Corporate (South) Bank Islami Pakistan Ltd.
2. Mst.Shazia Arif W/o Arif Elahi CNIC No.42301-7705246-4 R/o 143-A/III, Khayaban-e-Badar Phase-VII DHA Karachi proprietor of M/s.Zafar Agencies having registered office at Plot # H-3/A, Sector-5 EBM Causeway Korangi Industrial Area Karachi
3. Danish Elahi S/o Arif Elahi CNIC No. 42301-4760782-7 R/o 143-A/III, Khayaban-e-Badar Phase-VII DHA Karachi CEO of M/s.Zafar Agencies / Ellahi Group of Companies having registered office at Plot # H-3/A, Sector-5 EBM Causeway Korangi Industrial Area Karachi & others.

The role of other bankers will be determined during the course of investigation. Investigation is taken up by the undersigned.

(BILAL AHMED)  
SUB-INSPECTOR FIA CBC  
KARACHI

No. FIA/CBC/FIR-15/2021/19509-17

Dated: 14.09.2021

Copies forwarded to: -

1. The Hon'ble Special Court (Offences in Banks) Sindh at Karachi.
2. The Hon'ble Court of Judicial Magistrate (South) Karachi.
3. The Director (Crime), F.I.A., Headquarters, Islamabad.
4. The Director FIA ECW Headquarter Islamabad.
5. The Director, F.I.A., Sindh Karachi.
6. The Deputy Director, F.I.A., Tech./CCRO, Headquarters, Islamabad.
7. The Assistant Director (Legal), F.I.A., CBC, Karachi.
8. The Reader, F.I.A., CBC, Karachi.
9. The Investigating Officer.

DEPUTY DIRECTOR